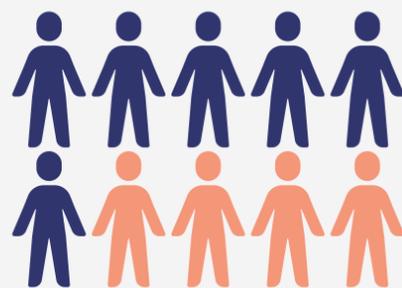




JOINING THE STRUGGLE FOR CLIMATE JUSTICE

COP 27: The Climate Crisis Migrant and Refugee People

Increasingly, several times a year **migrants and refugees** get news in the international media headlines or in emergency distress calls from their families in **Asia, Africa** and **Latin America** – that their community or village is being washed and blown away by floods and storms. These extreme weather conditions – which the scientists have established as related to **Climate Change** – also result in loss of livelihood and forced displacement. While the majority of those forcibly displaced seek re-settlement in their own countries – many also **cross borders** to re-build their lives and livelihoods.



Even in the global North, in the **US** and **Europe**, if not with the same impacts, Climate Change is also manifesting – showing that is a global reality.

However this growing threat to humanity is not new.... It has been on the public agenda ever since it was established that our fossil fuel based (oil, gas, coal) economic model was contributing year after year to carbon emissions that result in global warming.



Since **1992**, the **United Nations** has been addressing this issue – but has failed to reach a firm and decisive action that would regulate the Financiers and the Polluters that have brought our planet to tipping point.

Some background info+: In force since 1994, the **United Nations Framework Convention on Climate Change (UNFCCC)** meets for annual negotiations. These are known as the Conference of the Parties (COP) and are meeting in **Egypt** as **COP27** from **November 6–18**. Despite growing urgency, the climate talks have failed to deliver decisive or just outcomes. Progress has been repeatedly blocked by rich countries of the global North and by the **strong fossil fuel lobby and the Financiers** (banks, investment corporations, etc.) who continue to invest in fossil fuel exploitation for profit while speaking a rhetoric of transition to net zero.

In 2017, COP21 adopted the Paris Agreement, which contained a weak commitment to holding global warming “to well below 2°C above pre-industrial levels” and “pursuing efforts to limit the temperature increase to 1.5°C”... what is popularly known as ‘**net zero**’. Also, it contained non-binding targets for national emissions reductions (NDCs). The 2021 COP26 in Glasgow also failed to find mandatory regulation on disinvestment in continued fossil fuel exploitation. In fact the Big Banks and investors were able to position themselves through their alliance in the **GFANZ (Global Financial Alliance for Net Zero)** to take a leadership position in policy making – at the COP 26. This resulted in a very weak deal on carbon markets and weaker pledges for ‘net zero’ by 2050 – further postponing the decisive reining in of the Financial and Polluter corporations.



It is necessary to keep pressuring our governments – to take that decisive action – we invite you to add your signature to the **Sign-On Statement: Stop Funding Climate Disaster. Big Bankers are part of the problem, not the solution.**

[EN] <https://bit.ly/3TifSMU>
[ES] <https://bit.ly/3hi05AI>
[FR] <https://bit.ly/3UzkTIm>
[DE] <https://bit.ly/3WNRb99>

Social Media Campaign

Please, spread the **Sign-On Statement**.

You can use these images or adapt them <https://bit.ly/3FXwOFv>

You can use the hashtags **#COP27** and **#StopFossilFinanciers** addressing to the account **@COP27P**

+Info:
<https://corporateeurope.org/en>
<https://www.tni.org/en>
<https://transnationalmigrantplatform.net/>

